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December 15, 1998

Re: **Marvelous Investments Limited**
Account Number 374 250

Dear Mr. David B. McCall,

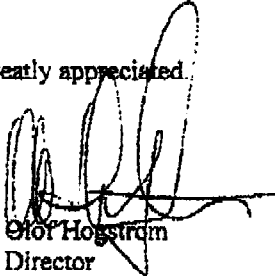
Please be advised that you currently have a balance of One Hundred Million United States (\$ 100,000,000USD) in your account designated for the purchase of Medium Term Notes (MTNs). These funds are to be used to purchase MTNs with an interest rate of seven point five percent (7.5%) issued through top twenty-five western European banks. The sales price of these instruments shall not exceed sixty-five point five percent (65.5%) of face value without the prior written authorization of Bank Crozier.

Your immediate attention to this matter is greatly appreciated.

Best regards,



Peter Johansson
Managing Director



Olof Hogstrom
Director