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December 17, 1998

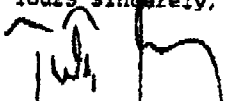
Re: Marvelous Investments Limited
Account Number 374 250

Dear Mr. David B. McCall,


Please be advised that you currently have a balance of Five Hundred Million United States (\$500,000,000USD) in your account designated for the purchase of Medium Term Notes (MTNs). These funds are to be used to purchase MTNs with an interest rate of seven point five percent (7.5%) issued through top twenty-five western European banks. The sales price of these instruments shall not exceed sixty-five point five percent (65.5%) of face value. The terms of the purchase cannot be changed without the prior written authorization of Bank Crozier. These funds cannot be used for any other use without the prior written instructions of Bank Crozier.

Your immediate attention to this matter is greatly appreciated.

Yours Sincerely,



Peter Johansson
Managing Director



Olof Hogstrom
Director