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GAY & MCCALL

TEL: 214 424 5619

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BANK CROZIER LIMITED

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SIDRA 1



Bank Crozier Limited
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December 17, 1998

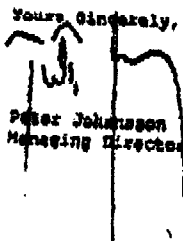
Re: Marvian's Investments Limited
 Account Number 374 290

Dear Mr. David B. McCall,

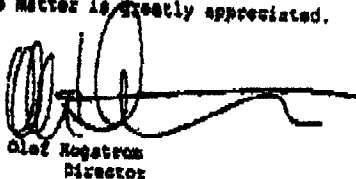
Please be advised that you currently have a balance of Five Hundred Million United States (\$500,000,000.00USD) in your account designated for the purchase of Medium Term Notes (MTNs). These funds are to be used to purchase MTNs with an interest rate of seven point five percent (7.5%) issued through 200 twenty-five Western European banks. The sales price of these instruments shall not exceed sixty-five point five percent (65.5%) of face value. The terms of the purchase cannot be changed without the prior written authorization of Bank Crozier. These funds cannot be used for any other use without the prior written instructions of Bank Crozier.

Your immediate attention to this matter is greatly appreciated.

Yours sincerely,



Peter Johansson
 Managing Director



Ole Rogstrom
 Director

Re,
 This arrived by
 fax this morning
 For your information
 Daniel